

Category A- & B-projects

In this table, EKN provides details for category A- and B-projects approved for support from 2019 and onwards (ex-post). The projects are also described in EKN's Annual Reports, available on www.ekn.se.

Issuing of first guarantee*	Offered guarantee amount (MSEK)**	Country	E&S risk classification	Name of project	Exported product	General description of project	Main E&S risks***	Exporter	Financial institution****
2026	1,801	Brazil	A	Sucuriú	Machinery for pulp production	<i>Reinsurance.</i> Establishment of a new pulp mill including a power line, railway connection and port-terminal.	Resource efficiency and pollution prevention; community health, safety and security; land acquisition and involuntary resettlement; and biodiversity.	Valmet AB, Valmet Technologies Oy	Finnvera, JP Morgan SE, Germany; Crédit Agricole Corporate and Investment Bank, France; The Hongkong and Shanghai Banking Corporation Limited, Hong Kong; Banco Santander S.A, Spain
2025	Not disclosed	Turkey	A	KIAD - Kars-Iğdır-Aralık-Dilucu High Standard Electrified Railway Project	Trucks, construction equipment, tunneling machinery, signaling	Electrified railway between Kars and Dilucu including new stations.	Biodiversity, land acquisition and resettlement, working conditions, and health and safety for local communities.	KC Kars Demiryolu İnşaatı Ticari İşletmesi	MUFG; AB Svensk Exportkredit

* Year of the first issued guarantee.

** Offered guarantee amount is the amount EKN intends to cover. The final guarantee amount does not always correspond to the offered. The guarantee holder might not use the entire offer, resulting in a lower amount, or might apply for and be approved for an extension of the offer, resulting in a higher amount. When the transaction is finalized and the guarantee period has expired, the final amount is ascertained.

*** More information on EKN's assessment of the projects' environmental and social risk management is available in EKN's Annual Reports.

**** At the time of the first issued guarantee.

Issuing of first guarantee*	Offered guarantee amount (MSEK)**	Country	E&S risk classification	Name of project	Exported product	General description of project	Main E&S risks***	Exporter	Financial institution****
2025	Not disclosed	Burkina Faso	A	Kiaka Gold Mine	Mining equipment	Establishment of an open-pit gold mine.	Land acquisition, resettlement and biodiversity.	Sandvik	Sandvik Financial Services
2025	300	Egypt	B	Hayat Kimya	Tissue Machine	Expansion of an existing tissue mill.	Working conditions and impact on biodiversity.	Valmet AB	ING Bank N.V.
2025	Not disclosed	Saudi Arabia	B	Crown Paper Mill	Tissue machine	New tissue mill in an established industrial area.	Working conditions and labour rights including working conditions for guest workers during the construction phase.	Valmet AB	Standard Chartered Bank (SCB); Svensk Exportkredit (SEK)
2024	Not disclosed	Saudi Arabia	A	KSA – Egypt Interconnection Project (part of)	High voltage line, transformers, other equipment, service and training	Overhead transmission lines, one transmission station and two converter stations.	Working conditions, biodiversity, land acquisition and resettlement, and cultural heritage.	Hitachi Energy	Standard Chartered Bank Plc; AB Svensk Exportkredit
2024	1,914	Guyana	B	New Amsterdam Hospital Campus	Several sub-suppliers of goods to EPC contractor	New hospital.	Limited construction-related risks, e.g. air quality and traffic.	Vamed Engineering GmbH	Unicredit Bank Austria AG
2024	Not disclosed	United Kingdom	A	Shotton Mill	Cardboard and tissue machine	<i>Reinsurance.</i> Re-construction of paper mill to produce other paper products.	Mainly historical soil contamination and biodiversity.	Valmet AB and Valmet Technologies Oy	Finnvera plc

* Year of the first issued guarantee.

** Offered guarantee amount is the amount EKN intends to cover. The final guarantee amount does not always correspond to the offered. The guarantee holder might not use the entire offer, resulting in a lower amount, or might apply for and be approved for an extension of the offer, resulting in a higher amount. When the transaction is finalized and the guarantee period has expired, the final amount is ascertained.

*** More information on EKN's assessment of the projects' environmental and social risk management is available in EKN's Annual Reports.

**** At the time of the first issued guarantee.

Issuing of first guarantee*	Offered guarantee amount (MSEK)**	Country	E&S risk classification	Name of project	Exported product	General description of project	Main E&S risks***	Exporter	Financial institution****
2024	Not disclosed	United Kingdom	B	Eastern Green Link 2	Converter stations and associated swichgears	Transmission project within the United Kingdom. Underwater cable and onshore converter stations.	Impacts on biodiversity and impacts on fisheries during construction.	Hitachi Energy Sweden AB	Nordea Bank Abp. Sweden branch.
2024	166	Oman	A	Musandam Diba-Lima-Khasab Road	Construction equipment	Construction of new road.	Impacts on biodiversity.	Volvo Construction Equipment AB	n/a
2024	1,813	Germany	A	LanWin6 NordOstLink+ (DC32)	High voltage cable	Connecting offshore wind projects to national electricity grid and installation of underground electricity transmission cable.	Impacts on biodiversity.	NKT Group	Nordea Denmark
2024	1,946	Germany	A	Bornholm Energy Island Ostwind 4 SuedOstlink+	High voltage cable	Connecting offshore wind projects to national electricity grid and installation of underground electricity transmission cable.	Impacts on biodiversity.	NKT Group	Nordea Denmark
2024	358	Brazil	A	Klabin/ Puma-II phase 2	Fiberline & cardboard machine	Reinsurance. New kraft pulp mill line directly adjacent to an existing plant.	Indigenous peoples' rights, land acquisition and resettlement, and health and safety for local communities.	Valmet AB	Finnvera; Santander; Citibank; Bank of America; JP Morgan Chase Bank

* Year of the first issued guarantee.

** Offered guarantee amount is the amount EKN intends to cover. The final guarantee amount does not always correspond to the offered. The guarantee holder might not use the entire offer, resulting in a lower amount, or might apply for and be approved for an extension of the offer, resulting in a higher amount. When the transaction is finalized and the guarantee period has expired, the final amount is ascertained.

*** More information on EKN's assessment of the projects' environmental and social risk management is available in EKN's Annual Reports.

**** At the time of the first issued guarantee.

Issuing of first guarantee*	Offered guarantee amount (MSEK)**	Country	E&S risk classification	Name of project	Exported product	General description of project	Main E&S risks***	Exporter	Financial institution****
2023	2,022	Ivory Coast	B	Water for All	PVC pipes, pumps, water treatment equipment, solar panels, design, planning and logistics services	Construction of water wells in remote rural areas along with a network of pipes, pumps and solar panels.	Risks related to resettlement, local communities' health and safety and working conditions during construction phase.	Baran International Ltd.	KFW IP-EX-BANK GMBH; AB Svensk Exportkredit
2023	892	The Netherlands	A	Doordewind 1 & 2 Nederwiek 3	High voltage (HVDC) cable	Offshore wind farms with associated infrastructure.	Impacts on biodiversity.	NKT HV cables AB	Skandinaviska Enskilda Banken Danmark
2023	1,193	The Netherlands	A	Ijmuiden Ver Beta Ijmuiden Ver Gamma Nederwiek 2	High voltage (HVDC) cable	Offshore wind farms with associated infrastructure.	Impacts on biodiversity.	NKT HV cables AB	Nordea Danmark; Nordea Bank ABP, Finland
2023	120	Canada	A	Coté Gold Mine	Mining equipment	Establishment of an open-pit gold mine.	Impacts on indigenous peoples and biodiversity.	Epiroc	Epiroc Financial Solutions AB
2023	109	Canada	A	Valentine Gold Project	Mining equipment	Establishment of an open-pit gold mine.	Impacts on indigenous peoples and biodiversity.	Epiroc	Epiroc Financial Solutions AB
2023	440	United Kingdom	B	Viking Link	High voltage (HVDC) cable.	Transmission project between Great Britain and Denmark. The project also includes the construction of two new converter stations for connection to the national power grids.	E&S risks are not considered significant. Commercial fishing will be affected for a short period during the construction phase. Landowners affected by the burial of the cable on land will be compensated.	NKT HV cables AB	BNP Paribas; AB Svensk Exportkredit

* Year of the first issued guarantee.

** Offered guarantee amount is the amount EKN intends to cover. The final guarantee amount does not always correspond to the offered. The guarantee holder might not use the entire offer, resulting in a lower amount, or might apply for and be approved for an extension of the offer, resulting in a higher amount. When the transaction is finalized and the guarantee period has expired, the final amount is ascertained.

*** More information on EKN's assessment of the projects' environmental and social risk management is available in EKN's Annual Reports.

**** At the time of the first issued guarantee.

Issuing of first guarantee*	Offered guarantee amount (MSEK)**	Country	E&S risk classification	Name of project	Exported product	General description of project	Main E&S risks***	Exporter	Financial institution****
2023	Not disclosed	Turkey	A	Bandirma Bursa Yenisehir Osmaneli High Standard Railway Project	Not disclosed	The project includes a 201 km long new railway line in north-western Turkey.	Biodiversity, land acquisition and resettlement, as well as cultural heritage.	Not disclosed	Not disclosed
2023	633	United Kingdom	A	Hornsea 3	Offshore- and onshore cables.	Offshore wind farms with associated infrastructure.	Effects on the sea and bird life and environmentally sensitive areas.	NKT HV Cables AB	Nordea Danmark; Nordea Bank ABP, Finland
2022	147	Finland	B	Koskisen saw mill	Green sorting line	Expansion of saw mill.	Impacts on biodiversity.	Renholmen AB	Svensk Exportkredit AB (SEK)
2022	Not disclosed	United Kingdom	A	Dogger Bank B and Dogger Bank C	HVDC Light engineered package offshore & onshore Converters (Hitachi Energy Sweden AB offshore and onshore converters only)	Offshore wind farms with associated infrastructure.	Effects on the sea and bird life and environmentally sensitive areas.	Hitachi Energy Sweden AB; NKT HV Cables AB	Banco Santander
2022	2,003	Finland	A	Kemi Bioproduct Mill Project	Machinery for the manufacture of pulp	Expansion of existing pulp mill, including wood supply, logistics etc.	Supply of raw materials and emissions to air and water, health and safety.	Valmet Technologies OY	Nordea Bank Abp filial i Sverige
2022	1,826	Brazil	A	CMPC Celulose Riograndense Ltda.	Machinery for the manufacture of pulp	Expansion of existing pulp mill, including wood supply, logistics etc.	Supply of raw materials and emissions to air and water.	Valmet AB	Citibank N.A. London Branch

* Year of the first issued guarantee.

** Offered guarantee amount is the amount EKN intends to cover. The final guarantee amount does not always correspond to the offered. The guarantee holder might not use the entire offer, resulting in a lower amount, or might apply for and be approved for an extension of the offer, resulting in a higher amount. When the transaction is finalized and the guarantee period has expired, the final amount is ascertained.

*** More information on EKN's assessment of the projects' environmental and social risk management is available in EKN's Annual Reports.

**** At the time of the first issued guarantee.

Issuing of first guarantee*	Offered guarantee amount (MSEK)**	Country	E&S risk classification	Name of project	Exported product	General description of project	Main E&S risks***	Exporter	Financial institution****
2022	1,972	Ghana	B	The Western Region Hospitals Project	Construction, refurbishment and commissioning of two hospitals	Rehabilitation and remodelling of a existing Hospital and construction of new Hospital.	Emissions to water, health and safety for communities, biodiversity and resettlement.	Amandi Investment Ltd.	Investec Bank Ltd.
2022	1,347	USA	B	CHPE LLC	HVDC land and submarine including installation	Provides a conduit in USA for Hydro Québécois sell green energy to NYC.	Biodiversity and sensitive natural environment.	NKT Inc.	Nordea Denmark
2022	459	Estonia	B	AS E-Piim Tootmine	Processing equipment for cheese production	A new dairy - "state of the art factory" - that replaces an older one.	Emissions to water, biological waste and residual products.	Tetra Pak Sia	ING Bank N.V
2022	312	Iraq	B	Babil, Al-Hilla	Electricity transmission equipment	Restoration of an existing substation.	Staff safety.	Linxon Sweden AB	JPMorgan Chase Bank, N.A., London Branch
2022	271	Turkey	B	Eczacıbaşı Tüketim Ürünleri Sanayi ve Ticaret A.S.	Tissue Machine line	An expansion with an additional machine at the site in Turkey.	Supply of raw materials and emissions to air and water. Staff safety.	Valmet AB	HSBC Bank Middle East Limited
2021	5,761	Ghana	A	Redevelopment of the Takoradi Port to Huni Valley Railway Line	Train carriages, signalling systems, construction machinery	Railway project. Upgrade of existing rail, and new railway line and stations.	Working conditions, health and safety for nearby communities, biodiversity, land acquisition and migration and cultural heritage.	Amandi Investment Ltd	Deutsche Bank AG; AB Svensk Exportkredit

* Year of the first issued guarantee.

** Offered guarantee amount is the amount EKN intends to cover. The final guarantee amount does not always correspond to the offered. The guarantee holder might not use the entire offer, resulting in a lower amount, or might apply for and be approved for an extension of the offer, resulting in a higher amount. When the transaction is finalized and the guarantee period has expired, the final amount is ascertained.

*** More information on EKN's assessment of the projects' environmental and social risk management is available in EKN's Annual Reports.

**** At the time of the first issued guarantee.

Issuing of first guarantee*	Offered guarantee amount (MSEK)**	Country	E&S risk classification	Name of project	Exported product	General description of project	Main E&S risks***	Exporter	Financial institution****
2021	10,600	United Kingdom	A	Dogger Bank A and Dogger Bank B	HVDC converter stations and high-voltage power cable	Offshore wind farms with associated infrastructure.	Effects on the sea and bird life and environmentally sensitive areas.	Hitachi Energy Sweden AB; NKT HV Cables AB	Banco Santander S.A (EKN agent)
2021	2,122	Tanzania	A	Dar Es Salaam to Makutupora Standard Gauge Railway Project (SGR project)	Signalling system	New railway line parallel to older railway, and stations.	Land acquisition, resettlement, indigenous people's rights and biodiversity.	Yapi Merkezi In-saat Ve Sanayi A.S	Standard Chartered Bank; AB Svensk Exportkredit
2021	1,745	Democratic Republic of the Congo (DRC)	A	Kamoa-Kakula Copper Mine	Mining equipment	Construction and operation of an underground copper mine.	Emissions to water, health and safety for communities, biodiversity and resettlement.	Sandvik Mining and Construction OY; Epiroc Rock Drills AB; Normet Oy	The Standard Bank of South Africa; AB Svensk Exportkredit
2021	6,462	Angola	B	Angola Solar Power Projects	Inverters, Power blocks, transformers	Seven separate solar power parks and power lines to nearby transformer stations.	Compensation for land users.	Hitachi Energy Sweden AB; Elof Hansson International AB	ING Bank NV; AB Svensk Exportkredit
2021	454	Ghana	B	Streets of Accra	Construction services, logistics, construction equipment	Asphalting of existing streets.	Mainly related to the construction phase: noise, dust, waste management and working environment.	QG Konstruktion AB	Intesa Sanpaolo SPA; AB Svensk Exportkredit
2021	421	Ghana	B	Streets of Tamale	Construction services, logistics, construction equipment	Asphalting of existing streets.	Mainly related to the construction phase: noise, dust, waste management and working environment.	QG Konstruktion AB	Standard Chartered Bank; AB Svensk Exportkredit

* Year of the first issued guarantee.

** Offered guarantee amount is the amount EKN intends to cover. The final guarantee amount does not always correspond to the offered. The guarantee holder might not use the entire offer, resulting in a lower amount, or might apply for and be approved for an extension of the offer, resulting in a higher amount. When the transaction is finalized and the guarantee period has expired, the final amount is ascertained.

*** More information on EKN's assessment of the projects' environmental and social risk management is available in EKN's Annual Reports.

**** At the time of the first issued guarantee.

Issuing of first guarantee*	Offered guarantee amount (MSEK)**	Country	E&S risk classification	Name of project	Exported product	General description of project	Main E&S risks***	Exporter	Financial institution****
2021	329	United Arab Emirates	B	National Dairy - Hayatna	Processing and filling equipment	New plant for the production of dairy and juice products.	Working conditions for guest workers during the construction phase, water use and greenhouse gas emissions.	Tetra Pak Export FZE	Credit Suisse AG
2021	209	Turkey	B	Hayat Kimya	Tissue Machine	Expansion of existing tissue mill in an established industrial area.	Supply of raw materials and emissions to air and water.	Valmet AB	Landesbank Hessen-Thüringen Girozentrale (Helaba Bank)
2021	199	Russia	B	Hayat Kimya	Tissue Machine	New tissue mill.	Supply of raw materials and emissions to air and water.	Valmet AB	Landesbank Hessen-Thüringen Girozentrale (Helaba Bank)
2021	Not Disclosed	Ivory Coast	B	BRT Abidjan Phase 1	Buses and BRT-system, infrastructure and associated services	Upgrade and improvement of the public transport system.	Main risks are related to effects on small-scale operators.	Scania	Standard Chartered Bank; AB Svensk Exportkredit
2020	Not disclosed	Tajikistan	A	Not disclosed	Converter stations	Converter stations for transmission of electricity from hydro-power.	Main risks relate to security and land acquisition from vulnerable groups.	Not disclosed	Credit Agricole Corporate & Investment Bank
2020	Not disclosed	Pakistan	A	Not disclosed	Converter stations	Converter stations for transmission of electricity from hydro-power.	Main risks relate to security and land acquisition from vulnerable groups.	Not disclosed	Credit Agricole Corporate & Investment Bank

* Year of the first issued guarantee.

** Offered guarantee amount is the amount EKN intends to cover. The final guarantee amount does not always correspond to the offered. The guarantee holder might not use the entire offer, resulting in a lower amount, or might apply for and be approved for an extension of the offer, resulting in a higher amount. When the transaction is finalized and the guarantee period has expired, the final amount is ascertained.

*** More information on EKN's assessment of the projects' environmental and social risk management is available in EKN's Annual Reports.

**** At the time of the first issued guarantee.

Issuing of first guarantee*	Offered guarantee amount (MSEK)**	Country	E&S risk classification	Name of project	Exported product	General description of project	Main E&S risks***	Exporter	Financial institution****
2020	452	Brazil	A	Klabin/Puma-II	Fiberline	<i>Reinsurance.</i> New kraft pulp mill line directly adjacent to an existing plant.	Main risks relate to health and safety for local communities, indigenous peoples' rights, biodiversity and land acquisition for the supply of raw materials.	Valmet AB	Finnvera; HSBC; Santander; CACIB
2020	183	Brazil	A	LD Celulose/ Amadeus Pulp Mill	Fiberline	<i>Reinsurance.</i> New dissolving wood pulp plant with supporting infrastructure.	Main risks relate to health and safety for local communities, indigenous peoples' rights, biodiversity and land acquisition for the supply of raw materials.	Valmet AB	Finnvera; BNP Paribas
2020	177	India	A	Rishikesh-Karnaprayag railway project	Construction equipment	New railway line and stations. The project is not located in protected areas.	Main risks relate to biodiversity and sensitive natural environment.	Sandvik Mining and Rock solutions	n/a
2020	834	Suriname	B	Suriname Agro-Industrial Park (AIP)	Agricultural facility	Establishment of two farms on agricultural land, as part of new agricultural plant.	Main risks are linked to animal husbandry, working conditions and labour rights.	LR-Group Ltd, Elof Hansson	Credit Suisse AG
2020	140	USA	B	Comprehensive Everglades Restoration Project (CERP)	Construction equipment	Water environment project, aiming to restore ecological values in wetlands and reduce the risk of impact from extreme weather.	Main risks relate to the impact on local communities.	Volvo Construction Equipment AB	n/a
2019	715	Argentina	A	Central Puerto	Gas turbines	A new, gas-powered heat and power plant which is part of an expansion of an existing power plant in an industrial area.	Climate impacts from emissions of greenhouse gases.	Siemens Industrial Turbomachinery AB; Siemens S.A. (Argentina)	KfW IP-EX-Bank GmbH)

* Year of the first issued guarantee.

** Offered guarantee amount is the amount EKN intends to cover. The final guarantee amount does not always correspond to the offered. The guarantee holder might not use the entire offer, resulting in a lower amount, or might apply for and be approved for an extension of the offer, resulting in a higher amount. When the transaction is finalized and the guarantee period has expired, the final amount is ascertained.

*** More information on EKN's assessment of the projects' environmental and social risk management is available in EKN's Annual Reports.

**** At the time of the first issued guarantee.

Issuing of first guarantee*	Offered guarantee amount (MSEK)**	Country	E&S risk classification	Name of project	Exported product	General description of project	Main E&S risks***	Exporter	Financial institution****
2019	Not disclosed	Iraq	B	Al-Hay	Substation	One of five substations in industrial areas, for the conversion of power to the grid in three cities.	Staff safety.	ABB Hitachi Power Grids AB	JP Morgan Chase Bank; AB Svensk Exportkredit
2019	Not disclosed	Iraq	B	New Karbala	Substation	One of five substations in industrial areas, for the conversion of power to the grid in three cities.	Staff safety.	ABB Hitachi Power Grids AB	JP Morgan Chase Bank; AB Svensk Exportkredit
2019	Not disclosed	Iraq	B	Al-Adala GIS station	Substation	One of five substations in industrial areas, for the conversion of power to the grid in three cities.	Staff safety.	ABB Hitachi Power Grids AB	JP Morgan Chase Bank; AB Svensk Exportkredit
2019	Not disclosed	Iraq	B	Al-Turath GIS station	Substation	One of five substations in industrial areas, for the conversion of power to the grid in three cities.	Staff safety.	ABB Hitachi Power Grids AB	JP Morgan Chase Bank; AB Svensk Exportkredit
2019	Not disclosed	Iraq	B	Al-Rabea GIS station	Substation	One of five substations in industrial areas, for the conversion of power to the grid in three cities.	Staff safety.	ABB Hitachi Power Grids AB	JP Morgan Chase Bank; AB Svensk Exportkredit
2019	542	Canada	B	Kruger	Tissue Machine	Expansion of existing tissue mills in an established industrial area.	Emissions to air and water.	Valmet AB	Nordea Bank AB

* Year of the first issued guarantee.

** Offered guarantee amount is the amount EKN intends to cover. The final guarantee amount does not always correspond to the offered. The guarantee holder might not use the entire offer, resulting in a lower amount, or might apply for and be approved for an extension of the offer, resulting in a higher amount. When the transaction is finalized and the guarantee period has expired, the final amount is ascertained.

*** More information on EKN's assessment of the projects' environmental and social risk management is available in EKN's Annual Reports.

**** At the time of the first issued guarantee.

Issuing of first guarantee*	Offered guarantee amount (MSEK)**	Country	E&S risk classification	Name of project	Exported product	General description of project	Main E&S risks***	Exporter	Financial institution****
2019	194	Russia	B	Hayat Kimya	Tissue Machine	Expansion of existing tissue mills in an established industrial area.	Emissions to air and water.	Valmet AB	Landesbank Hessen-Thüringen Girozentrale ("Helaba bank")
2019	226	Turkey	B	Lila Kagit Sanayi Ve Ticaret A.S.	Tissue Machine	Expansion of existing tissue mills in an established industrial area.	Emissions to air and water.	Valmet AB	HSBC Bank Middle East Ltd

* Year of the first issued guarantee.

** Offered guarantee amount is the amount EKN intends to cover. The final guarantee amount does not always correspond to the offered. The guarantee holder might not use the entire offer, resulting in a lower amount, or might apply for and be approved for an extension of the offer, resulting in a higher amount. When the transaction is finalized and the guarantee period has expired, the final amount is ascertained.

*** More information on EKN's assessment of the projects' environmental and social risk management is available in EKN's Annual Reports.

**** At the time of the first issued guarantee.