

Buyer Credit Guarantee Process

Supplementary Information

Amendment / Waiver

Guarantee Holder

Submit
Application for
Guarantee

Authorise and
execute
Guarantee
Agreement

Report Credit
Agreement Signing
Date

Possible to pay premium
in advance if Guarantee
Agreement has up front
premium

Notify Effective
Date

(first)
Report
utilisation

(further)
Report
utilisation

(final)
Report
utilisation

Application being
processed

Guarantee
Agreement for
authorisation

Guarantee
Agreement
authorised and
executed

Guarantee
Agreement and
Credit Agreement
executed

Guarantee
effective

Utilisation reported /
confirmed

EKN
decision

Sign and issue the
Guarantee Agreement

Maximum 6 months

Confirm Effective
Date
Premium in
advance invoiced

Confirm
utilisation
Premium up
front invoiced

Confirm
utilisation

Confirm
utilisation
Premium
checked if
up front

or

Premium per
utilisation
invoiced

Premium per
utilisation
invoiced

Premium per
utilisation
invoiced

EKN